



**INVITATION FOR
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDER OF
PT ASIAPLAST INDUSTRIES TBK**

The Board of Directors of PT Asiaplast Industries Tbk (the “**Company**”) hereby invites all the Company’s Shareholders to attend the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholder (the “**Meeting**”) which will be held on:

Day / Date : Friday, 31 May 2024
Time : 10.00 WIB
Venue : PT Asiaplast Industries Tbk
Jl. K.H. E.Z. Muttaqien No. 94
Kelurahan Gembor, Kecamatan Periuk
Kota Tangerang - Banten

The Agendas of Annual General Meeting of Shareholders are as follows:

1. Approval on Annual Report on activities and progress of business of the Company for the financial year of 2023, including the Report of the Implementation of Supervisory Duties of the Board of Commissioners within financial year of 2023, the Report of the Implementation of the Function of Corporate Secretary, and approval on the Company’s Financial Report for the financial year of 2023 and the grant of release of discharge to the member of Board of Directors and Board of Commissioners for their supervision and management activities conducted within the financial year of 2023.
2. The determination of the usage of Company’s net profit for the financial year of 2023.
3. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company’s financial statement for the financial year ended on 31 December 2024 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
4. The determination of salary and allowance of the Company’s Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and allowance of the Board of Directors for the financial year of 2024.

Explanation of the Annual General Meeting of Shareholders Agendas

The Meeting agendas in number 1 to 4 are meeting agendas routinely discussed in the annual general meeting of shareholders of Company. This is in accordance with the provision set out in the Articles of Association of the Company and Law No.40 of 2007 on Limited Liability Companies.



The Agenda of Extraordinary General Meeting of Shareholders are as follows:

1. Amendment to Article 38.7 of Articles of Association of the Company.

Explanation of the Extraordinary General Meeting of Shareholders Agendas

The meeting agenda is to amend the Articles of Association related to the issuance of Financial Services Authority Regulation Number 14/POJK.04/2022 concerning the Submission of Periodic Financial Statements of Issuers or Public Companies.

Notes:

1. The Company does not provide separate invitation to each of shareholders, and this invitation shall be considered as the official invitation. This invitation can also be seen in the website of Company (www.asiaplast.co.id) and **eASY.KSEI** application.
2. Materials concerning the Meeting Agendas are available in the Company's office as of this Invitation date on 8 May 2024 to the Meeting date on 31 May 2024, as informed by the Company above.
3. The shareholders who are entitled to attend the Meeting are the shareholders whose name are registered in the Company's Shareholders Registry on the closing stock exchange trading hour on 7 May 2024.
4. The Shareholders participation in the Meeting can be done by the following mechanisms:
 - a. attend the Meeting physically; or
 - b. attend the Meeting electronically through **eASY.KSEI** application.
5. Shareholders who can be directly present electronically as mentioned in point 4 letter b are local individual shareholders whose shares are held in the collective depository of KSEI.
6. To use **eASY.KSEI** application, shareholders can access **eASY.KSEI** menu in the AKSes feature (<https://akses.ksei.co.id/>).
7. Before determining participation in the Meeting, shareholders must read the terms submitted through this invitation as well as other terms related to the implementation of the Meeting based on the authority established by the Company. Other provisions can be seen through the attachment of documents in the Meeting Info feature on the **eASY.KSEI** application and/or the Meeting invitation on the Company's website. The Company reserves the right to determine other requirements in connection with the participation of shareholders or proxies who will be physically present at the Meeting.
8. Shareholders who will be present at the Meeting physically or shareholders who will exercise their voting rights through the **eASY.KSEI** application, may inform their presence or appoint their proxy, and/or cast their votes into the **eASY.KSEI** application.
9. The deadline to provide declaration of attendance or power attorney and voting in **eASY.KSEI** application is at 12.00 WIB on 1 (one) business day before the Meeting date.
10. Before entering the Meeting room, shareholders or their proxies present at the Meeting are physically required to fill out the attendance list by presenting proof of their original identity.
11. Shareholders who will attend or electronically appoint proxies for the Meeting through **eASY.KSEI** application, must pay attention to the following:
 - a. Registration Process



- i. Local individual shareholders who have not provided their declaration of attendance or power of attorney in the **eASY.KSEI** application up to the deadline at point 9 but wish to attend the Meeting electronically are required to register their attendance in the **eASY.KSEI** application on the date of the Meeting until the meeting registration period is electronically closed by the Company.
 - ii. Local individual shareholders who have provided their declaration of attendance but have not submitted their vote on a minimum of 1 (one) of Meeting agendas in the **eASY.KSEI** application before the deadline at point 9 and wish to attend the Meeting electronically are required to register their attendance through **eASY.KSEI** application during the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - iii. For shareholders who have authorized the proxy provided by the Company (*Independent Representative*) or *Individual Representative* but have not submitted their vote on a minimum of 1 (one) of Meeting agendas in the **eASY.KSEI** application before the deadline at point 9, then the proxy representing the shareholders must register attendance in the **eASY.KSEI** application during the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - iv. For shareholders who have authorized the proxy (Custodian Bank or Securities Company) and have submitted their vote in the **eASY.KSEI** application before the deadline at point 9, then the representative of the proxy who has registered in the **eASY.KSEI** application must register for attendance in the **eASY.KSEI** application on the date of the Meeting until the registration period of the Meeting is electronically closed by the Company.
 - v. For shareholders who have submitted their declaration of attendance or authorized the proxy provided by the Company (*Independent Representative*) or *Individual Representative* and have submitted their vote on a minimum of 1 (one) of Meeting agendas in the **eASY.KSEI** application no later than the deadline at point 9, then the shareholders or the proxies do not need to register electronically in the **eASY.KSEI** application on the date of the Meeting. Share's ownership will be automatically calculated as an attendance quorum and the votes that has been submitted will be automatically calculated in the Meeting votes.
 - vi. Delay or failure in the electronic registration process as referred to in numbers i – iv for any reason will result in the shareholders or their assigns not being able to attend the Meeting electronically, and their shareholdings not being counted as a quorum of attendance in the Meeting.
- b. Electronic Questions and/or Opinions Submission Process
- i. Shareholder or its proxy shall have 3 (three) opportunities to present questions and/or opinions in discussion session for each Meeting agenda. Questions and/or opinions for each agenda of the Meeting may be submitted in writing by the shareholders or proxies by using the *chat* feature in the 'Electronic Opinions' column available in the E-meeting Hall screen of the **eASY.KSEI** application. Questions and/or opinions can be given as long as the status of the Meeting's status in the column 'General Meeting Flow Text' is written as "*Discussion started for agenda item no. []*"
 - ii. The mechanism of discussion for each Meeting agenda in writing through the E-meeting Hall screen in the **eASY.KSEI** application is determined by the



- Company and it will be stated by the Company in the rules of Meeting through **eASY.KSEI** application.
- iii. The proxy who electronically attend the Meeting and submit questions and/or opinions of its beneficiary during the discussion session for each agenda of the Meeting, is required to write down the name of the shareholder and the amount of shareholding and then followed by related questions or opinions.
- c. Voting Process
- i. Electronic voting process is made in **eASY.KSEI** application on E-meeting Hall menu, Live Broadcasting sub menu.
 - ii. Shareholders who present themselves or represented by their proxies but have not submitted their votes on the agenda of the Meeting as referred to in point 11 letter a number i – iii, have the opportunity to submit their votes during the voting period through the E-meeting Hall screen in **the eASY.KSEI** application opened by the Company. During the electronic voting time for each meeting agenda begins, the system automatically executes the voting time by counting down for the maximum of 5 (five) minutes. During the electronic voting process, it will be seen the status "Voting for agenda item no [] has started" in the column of 'General Meeting Flow Text'. If the shareholders or their proxies do not vote for a particular Meeting agenda until the status of the Meeting implementation seen in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", it will be considered to give an abstain vote for the relevant Meeting agenda.
 - iii. Voting time during electronic voting process is the standard time set on **eASY.KSEI** application. The Company may establish an electronic direct voting time policy per agenda in the Meeting (with a maximum time of 5 (five) minutes per Meeting agenda) and will be set forth in the rules of Meeting through the **eASY.KSEI** application.
- d. The Live Broadcast of the Meeting
- i. Shareholders or their proxies who have been registered in the **eASY.KSEI** no later than the deadline in point 9 can watch the Meeting live via Zoom in webinar format by accessing **the eASY.KSEI** menu (*Tayangan RUPS* sub-menu) in the AKSes facility (<https://akses.ksei.co.id>).
 - ii. *Tayangan RUPS* has a capacity of up to 500 participants whereby the attendance of each participant will be determined based on the first come first serve basis. Shareholders or their proxies who do not get the opportunity to watch the Meeting's broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the **eASY.KSEI**, as specified above in item 11 letter a number i- v.
 - iii. Shareholders or their proxies who only watch the meeting through *Tayangan RUPS* but are not electronically registered as participants in **the eASY.KSEI** application in accordance with the provisions in point 11 letter a number i – v, will not be counted as part of the Meeting's quorum.
 - iv. Shareholders or their proxies who watch the Meeting through *Tayangan RUPS* can use the raise *hand* feature that can be used to submit questions and/or opinions during the discussion session for each agenda of the Meeting. If the Company has allowed by enabling the *allow to talk* feature, then the shareholders or their proxies can ask questions and/or opinions by speaking directly. The



PT ASIAPLAST INDUSTRIES Tbk

MANUFACTURING OF FLEXIBLE FILM & SHEET, LEATHERETTE, RIGID FILM & SHEET



Certificate identity number
ISO 9001 : 10433832 - ISO 14001 : 10298754

mechanisms for discussion on each of agenda of the Meeting using the *allow to talk* feature in *Tayangan RUPS* are determined by the Company and it will be stated by the Company in the rules of the Meeting through the application of **eASY.KSEI**.

- v. For the best experience in using **eASY.KSEI** application and/or *Tayangan RUPS*, shareholders or their proxies are advised to use Mozilla Firefox browser.

Tangerang, 8 May 2024
PT Asiaplast Industries Tbk
Board of Directors