



**Domiciled in Tangerang**

**INVITATION FOR  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Asiaplast Industries Tbk (the “**Company**”) hereby invites all of the Company’s Shareholders to attend the Annual General Meeting of Shareholders (the “**Meeting**”) which will be held on:

Day / Date : Thursday, 16 May 2019  
Time : 09.30 WIB  
Venue : PT Asiaplast Industries Tbk  
Jl. K.H. E.Z. Muttaqien No. 94  
Kelurahan Gembor, Kecamatan Periuk  
Kota Tangerang - Banten

with the following Agendas:

1. Annual Report on the activities and progress of business of the Company for the financial year ended on 31 December 2018.
2. Approval and ratification on the Company’s Balance Sheet and Profit and Loss Report for the financial year ended on 31 December 2018 and the grant of release of discharge to the member of Board of Commissioners and Board of Directors for their supervision and management activities conducted within the financial year ended on 31 December 2018.
3. The determination of the usage of Company’ profit for the financial year ended on 31 December 2018.
4. The authorization to the Board of Commissioners to appoint an independent public accountant who will audit the Company’s financial statement for the financial year ended on 31 December 2019 and the authorization to the Board of Directors to determine the honorarium of such independent public accountant together with the terms of such appointment.
5. The determination of salary and honorarium of the Company’s Board of Commissioners and the authorization to the Board of Commissioners to determine the salary and honorarium of the Board of Directors for the financial year of 2019.
6. The change of composition of Board of Directors of Company.
7. The amendment and affirmation on the objectives and purposes together with the business activities of the Company as set out in the Articles of Association of the Company to be adjusted in accordance with *Klasifikasi Baku Lapangan Usaha Indonesia* (KBLI) of 2017 in compliance with the Regulation No.IX.J.1 on Principles of the Articles of Association of Companies that Conduct Equity Public Offering and Public Companies, Attachment to Decision of Chairman of Capital Market and Financial Institution Supervisory Agency Number Kep-179/BL/2008 dated 14 May 2008.

**Explanation to the Meeting Agendas**

The Meeting agendas in number 1 to 5 are meeting agendas routinely discussed in the annual general meeting of shareholders of Company. This is in accordance with the provision set out in the Articles of Association of the Company and Law No.40 of 2007 on Limited Liability Companies.

The Meeting agenda in number 6 will be discussed and resolved in relation to the plan to change the composition of the Board of Directors of Company.

The Meeting agenda in number 7 will be discussed and resolved in relation to the obligation to adjust the objectives and purposes together with the business activities of limited liability companies in accordance with the *Klasifikasi Baku Lapangan Usaha Indonesia* (KBLI) of 2017.

**Notes:**

1. The Company does not provide separate invitation to each of shareholders, and this invitation is the official invitation to the Company's shareholders.
2. The shareholders who are entitled to attend the Meeting are only the shareholders whose name are registered in the Company's Shareholders Registry on 23 April 2019 until 16.00 pm. For the shares deposited in the collective depository of KSEI, the shareholders who are entitled to attend the Meeting are the shareholders registered in the Written Confirmation for Meeting (*Konfirmasi Tertulis Untuk RUPS/KTUR*) issued by KSEI. The account holder in KSEI (the securities companies and bank custodians) are obliged to open sub account under the name of each of their client in KSEI to obtain KTUR.
3.
  - a. Shareholders who are unable to attend, may be represented by its proxy by execute power of attorney as determined by the Board of Directors. The member of Board of Director, the member of Board of Commissioner and employees of the Company are allowed to act as a proxy of Shareholders in the Meeting, provided that its vote shall not be counted in the voting.
  - b. Power of Attorney form can be obtained during business hour in the Company's office at Jl. K.H. E.Z. Muttaqien No. 94 Kel. Gembor, Kec. Periuk, Kota Tangerang or the office of Company's securities administration bureau, PT Adimitra Jasa Korpora, at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, Jakarta Utara.
  - c. All of the Power of Attorney must be received by the Company's Board of Directors at the Company's office or the office of Company's securities administration bureau at the latest within 2 (two) business days before the date of Meeting which is on 14 May 2019 at 16.00 pm.
4. The shareholders or its proxies who will attend the Meeting are required to submit a copy of valid Identity Card (KTP) or passport, to the Company's registration officer. For the Shareholders that are Legal Entity required to submit a copy of its Article of Association and its latest amendment and the latest deed of appointment of Board of Directors and Board of Commissioners. The holder of shares deposited in the collective depository of KSEI are required to show KTUR to registration officer before entering Meeting room. For order of the Meeting, the Shareholders or its proxies are requested to be presented at the Meeting venue at least 30 (thirty) minutes before the Meeting started.
5. Materials concerning the Meeting are available in the Company's office during business hour as of this Invitation date to the Meeting date.

Tangerang, 24 April 2019  
PT Asiaplast Industries Tbk  
Board of Directors